

City of Frankenmuth
Schedule of Indebtedness
June 30, 2017

Governmental Activities

General Obligation Bonds

	Date of Issue	Amount of Issue	Interest Rate	Annual	Semiannual		Total
				Principal 1-Oct	Interest Payment 1-Oct	Interest Payment 1-Apr	Fiscal Year Requirement
	Date of Issue	Amount of Issue	Interest Rate	Annual Principal 1-Oct	Semiannual Interest Payment 1-Oct	Semiannual Interest Payment 1-Apr	Total Fiscal Year Requirement
2012 Capital improvement bonds	10/1/2012	\$ 875,000					
2017-18	Debt Service as follows:			88,000	7,845	7,069	102,914
2018-19	General Fund	50%	3.50	88,000	7,069	6,073	101,142
2019-20	DDA	50%	3.75	88,000	6,073	4,856	98,929
2020-21			4.00	88,000	4,856	3,420	96,276
2021-22			4.25	88,000	3,420	1,764	93,184
2022-23			4.25	83,000	1,764	-	84,764
				<u>\$ 523,000</u>	<u>\$ 31,027</u>	<u>\$ 23,182</u>	<u>\$ 577,209</u>

Repayment Source: General Fund 50%/DDA Captured taxes 50%

	Date of Issue	Amount of Issue	Interest Rate	Annual	Semiannual		Total
				Principal 1-May	Interest Payment 1-Nov	Interest Payment 1-May	Fiscal Year Requirement
2014 GO Capital Improvement	9/30/2014	\$ 1,750,000	3.0-4.625				
2017-18	Debt Service as follows:			70,000	29,067	29,067	128,134
2018-19	DDA	50%		75,000	28,018	28,018	131,036
2019-20	General	17.6%		75,000	26,892	26,892	128,784
2020-21	Waste	15.8%		80,000	25,768	25,768	131,536
2021-22	Water	16.6%		80,000	24,568	24,568	129,136
2022-23				85,000	23,207	23,207	131,414
2023-24				85,000	21,763	21,763	128,526
2024-25				90,000	20,063	20,063	130,126
2025-26				90,000	18,263	18,263	126,526
2026-27				95,000	16,462	16,462	127,924
2027-28				100,000	14,562	14,562	129,124
2028-29				105,000	12,438	12,438	129,876
2029-30				105,000	10,206	10,206	125,412
2030-31				110,000	7,909	7,909	125,818
2031-32				115,000	5,434	5,434	125,868
2032-33				120,000	2,775	2,775	125,550
				<u>\$ 1,480,000</u>	<u>\$ 287,395</u>	<u>\$ 287,395</u>	<u>\$ 2,054,790</u>

Repayment Source: DDA 50%, General Fund 17.6%, Waste 15.8%, Water 16.6%

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General Obligation Bonds

	Date of Issue	Amount of Issue	Interest Rate	Principal	Interest Payment		Fiscal Year
				1-May	1-Nov	1-May	Requirement
2015 DDA Refunding Bonds	6/3/2015	\$ 2,415,000	.750-2.75				
2017-18				290,000	15,443	15,443	320,886
2018-19				290,000	13,195	13,195	316,390
2019-20				290,000	10,585	10,585	311,170
2020-21				225,000	7,613	7,613	240,226
2021-22				130,000	5,137	5,137	140,274
2022-23				135,000	3,577	3,577	142,154
2023-24				135,000	1,856	1,856	138,712
				<u>\$ 1,495,000</u>	<u>\$ 57,406</u>	<u>\$ 57,406</u>	<u>\$ 1,609,812</u>

Repayment Source: DDA Captured taxes

Business-type Activities

General Obligation Bonds

	Date of Issue	Amount of Issue	Interest Rate	Annual	Semiannual		Total
				Principal	Interest Payment		Fiscal Year
				1-Oct	1-Oct	1-Apr	Requirement
1999 G.O. SRF WTP	4/1/1998	\$ 6,645,000	2.25				
2017-18				400,000	9,056	9,056	418,112
2018-19				405,000	4,556	4,556	414,112
				<u>\$ 805,000</u>	<u>\$ 13,612</u>	<u>\$ 13,612</u>	<u>\$ 832,224</u>

Repayment Source: Waste treatment user fees

City of Frankenmuth
Schedule of Indebtedness (continued)
June 30, 2017

Governmental Activities

Special Assessment Bonds

	Date of Issue	Amount of Issue	Interest Rate	Annual	Semiannual		Total
				Principal 1-Oct	Interest Payment		Fiscal Year Requirement
					1-Oct	1-Apr	
2001 DDA Phase 3/Georgetown	6/19/2001	\$ 750,000	5.07				
2017-18	Debt serviced as follows:			15,000	3,312	2,915	21,227
2018-19	DDA		43%	15,000	2,915	2,518	20,433
2019-20	Local Street		28.5%	15,000	2,517	2,120	19,637
2020-21	Waste Treatment		28.5%	15,000	2,120	1,723	18,843
2021-22				15,000	1,722	1,325	18,047
2022-23				15,000	1,325	928	17,253
2023-24				15,000	927	530	16,457
2024-25				10,000	530	265	10,795
2025-26				10,000	265	-	10,265
				<u>\$ 125,000</u>	<u>\$ 15,633</u>	<u>\$ 12,324</u>	<u>\$ 152,957</u>

Repayment Source: DDA 43%, Local Streets 28.5%, Waste treatment 28.5%

	Date of Issue	Amount of Issue	Interest Rate	Annual	Semiannual		Total
				Principal 1-Sep	Interest Payment		Fiscal Year Requirement
					1-Sep	1-Mar	
2010 DDA Refunding	7/23/2010	\$ 850,000	4.0-5.0				
2017-18				75,000	8,500	7,000	90,500
2018-19				70,000	7,000	5,600	82,600
2019-20				70,000	5,600	4,200	79,800
2020-21				75,000	4,200	2,869	82,069
2021-22				70,000	2,869	1,463	74,332
2022-23				20,000	1,463	1,069	22,532
2023-24				25,000	1,069	500	26,569
2024-25				20,000	500	-	20,500
				<u>\$ 425,000</u>	<u>\$ 31,201</u>	<u>\$ 22,701</u>	<u>\$ 478,902</u>

Repayment Source: DDA Captured taxes & Special Assessments