

City of Frankenmuth Annual Budget



Fiscal Year

July 01, 2009 – June 30, 2010

Introduced 03.03.09

Public Hearing 04.07.09

SEV Taxable Estimates

- Estimated City SEV for 2009:
 - \$293,732,000 (- 3.8%) (page 7)
- Estimated Taxable Value for 2009
 - \$274,800,000 (+.32%) (page 7)
- Proposed Mill Levy 8.325 (9.60 - .85 - .425)
- Estimated Property Tax Revenue \$2,287,710
— (page 7)



City of Frankenmuth

Budget 2009-10

- Overall Budget Goal:
 - Maintain current level of municipal services
 - Provide stable tax rate (in total)
 - Undertake as many improvements and projects without increasing taxes.
 - Continue to provide the taxpayer the best value for their tax dollars.

Budget Summary

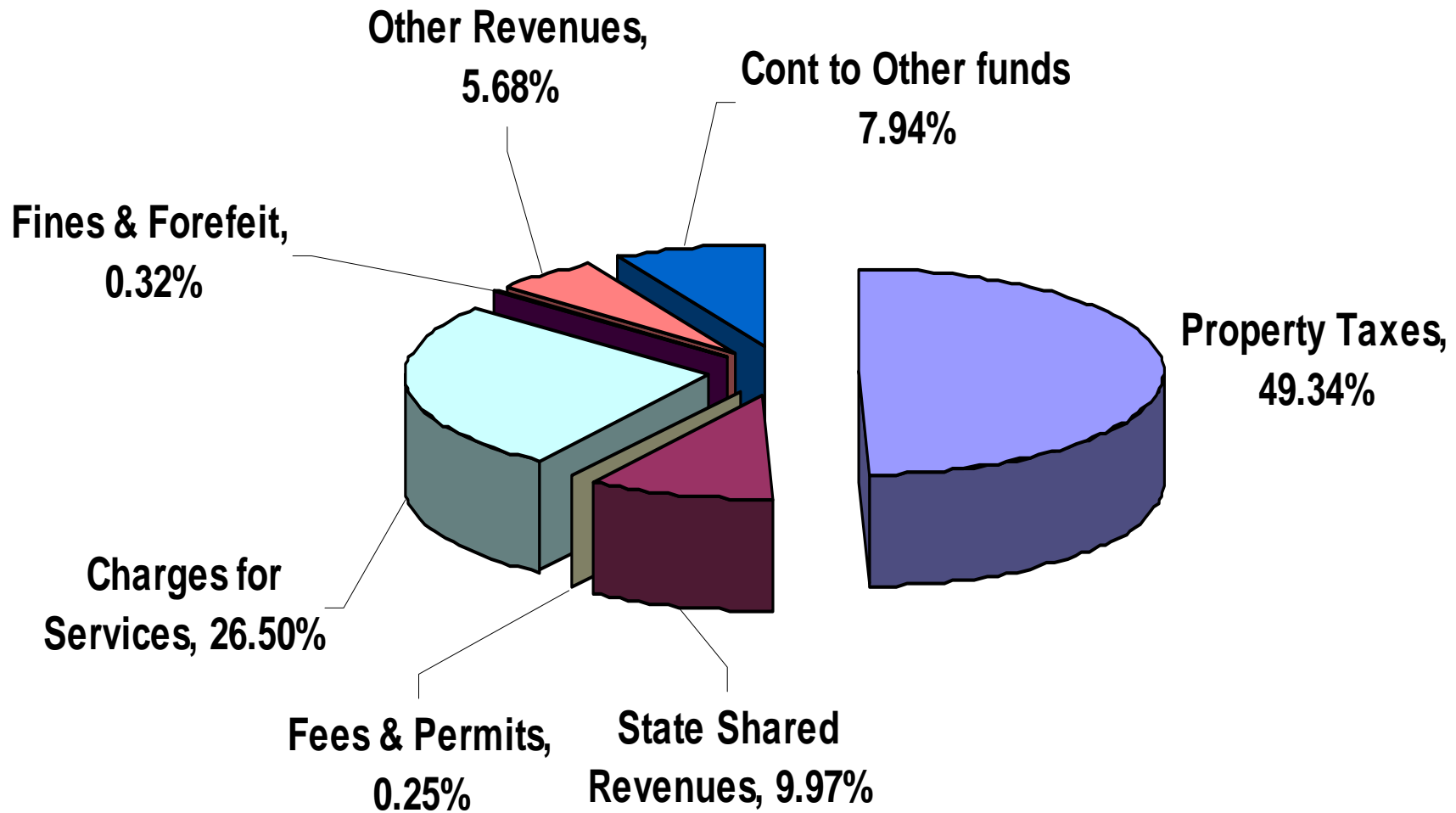
- City Budget Document – Comprised of 11 different budgets totaling \$12,576,964 (does not included the District Library)
- Proposed property tax rate 8.325 mills. A decrease from 9.6 mills – reduced for Library millage of .85 approved November 2008 plus half of that millage rate for the reduction in FY 2008.09 contribution.
- Total All Funds - Net Budget: (pg 9 – Summary of All Funds tab)
 - \$8.974 million revenues
 - \$9.809 million expenditures (includes Depreciation Expense)
- General Fund recommended expenditures has decreased by \$100,000 plus when compared to the prior years budgeted numbers. Fiscal year 2009-10 expenditure is \$4,073,300 compared to Fiscal year 2008-09 of \$4,186,000.
- Proposing to use \$128,300 in prior years carryover. (\$90,000 was for the Library credit) The Fund Balance as of June 30, 2010 is projected to be \$1.546 million. (4.55 months operations)

General Fund

(Summary)

| | <u>2009-10</u> |
|----------------------------------|----------------|
| ■ Revenues: (pg 10) | |
| ■ Property Taxes | \$2,010,000 |
| ■ State Shared Revenues | 406,000 |
| ■ Fees & Permits | 10,000 |
| ■ Charges for Services | 1,079,500 |
| ■ Fines & Forfeits | 13,200 |
| ■ Other Revenue | 321,300 |
| ■ Contributions from other funds | <u>323,300</u> |
| ■ Total Revenues | \$4,073,300 |

General Fund Revenue Budget 2009-10



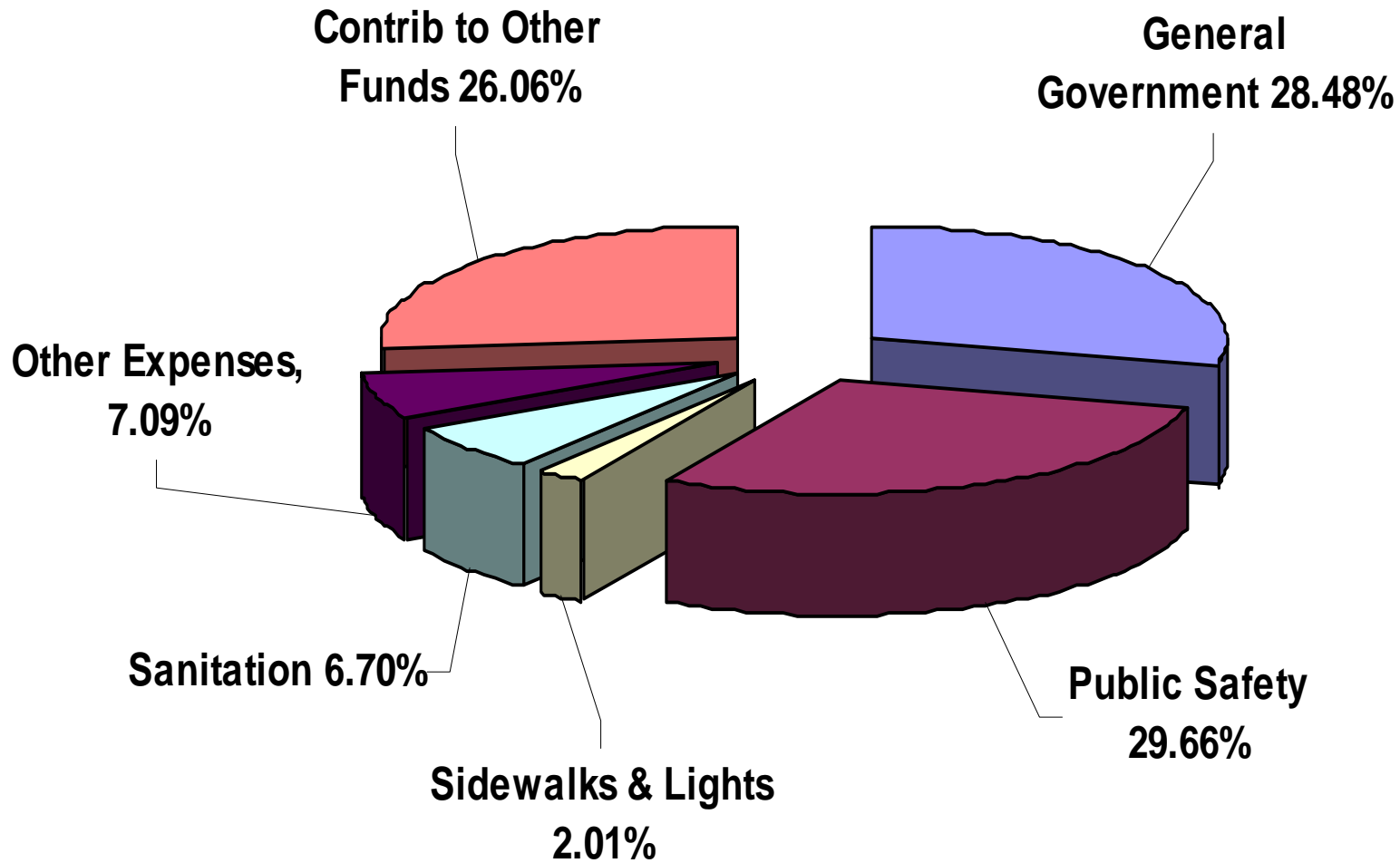
General Fund continued

(Summary)

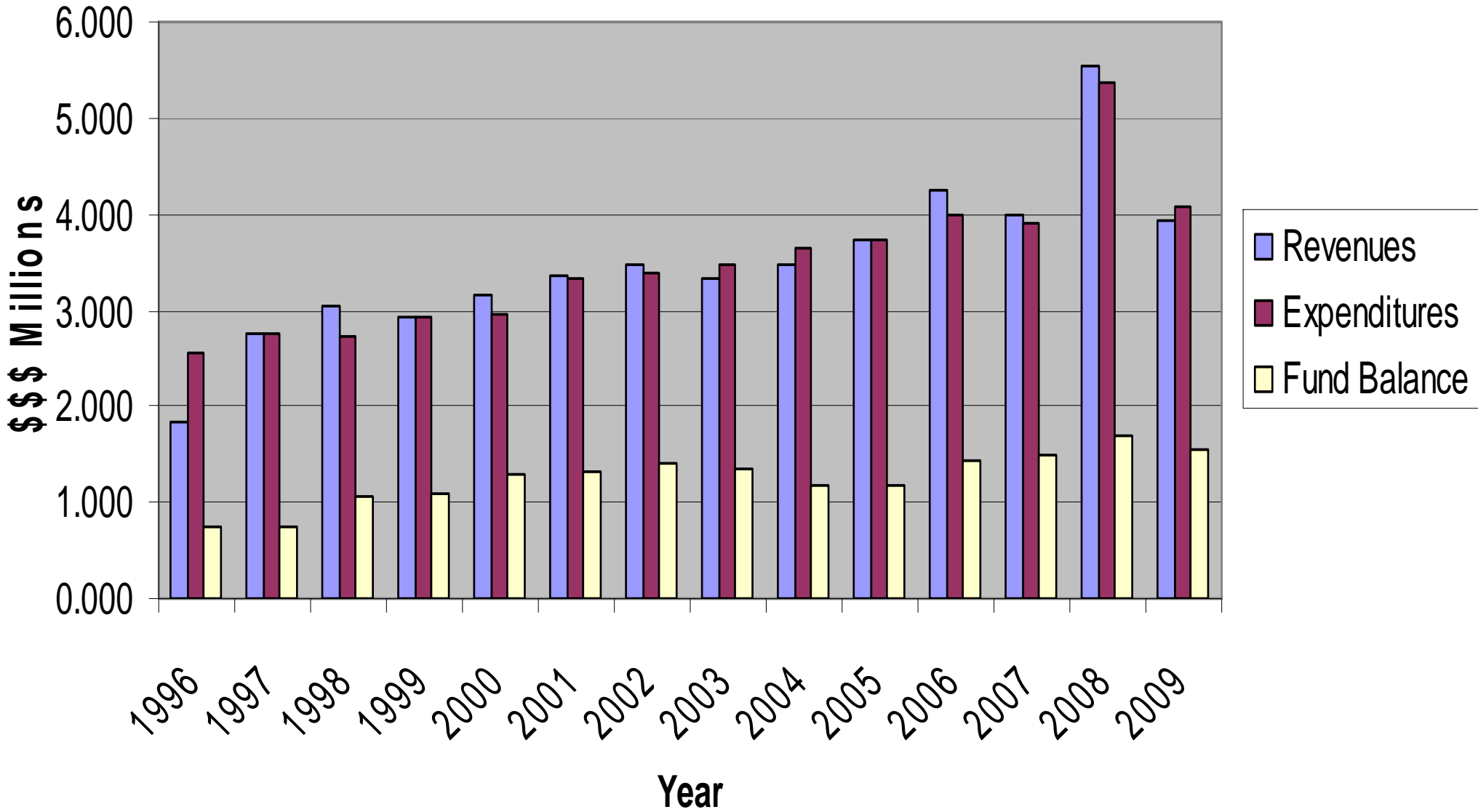
| Expenditures: (pg 10) | <u>2009-10</u> |
|-------------------------------|------------------|
| ■ General Government | \$1,160,200 |
| ■ Public Safety | 1,207,900 |
| ■ Sidewalks & Lights | 82,000 |
| ■ Sanitation | 273,000 |
| ■ Other Expenses | 288,600 |
| ■ Contributions to other fund | <u>1,061,600</u> |

Total Expenditures \$ 4,073,300

General Fund Expenditures Budget 2009-10



General Fund Trends



Budget Highlights

City Manager's Budget Message

- General Fund: (page 2)
 - Debt Service Payments \$256,000
 - DDA Hospitality Plan I (PO 2017)
 - Fire Truck (vehicle reserve account)
 - North Franklin Street Properties (Balloon 2013)
 - EDC Business Park (PO 2009)

Budget Highlights

City Manager's Budget Message

(continued)

General Fund:

Transfers to other Funds

\$733,000

- Major Street Fund \$209,000
- Local Street Fund \$159,000
- Parks & Recreation \$290,000
 - Memorial Park Parking Lot (\$48,000)
- City Beautification \$27,000

Budget Highlights

City Manager's Budget Message

(continued)

- **Proposed Projects:**

- **General Government: **\$36,500****

- EDC Programs - \$22,000
- GASB 45 Compliance - \$8,000
- City's 50th Anniversary Celebration - \$5,000
- County GIS Authority Membership - \$1,500



Budget Highlights

City Manager's Budget Message

(continued)

■ Proposed Projects: \$57,450



- Public Safety: (pages 16 & 17)
 - Police Vehicle (2/3) - \$20,000
 - Vehicle Accessories - \$10,200
 - Mobile Data Terminals Replacement fund - \$9,850
 - Medical First Responder Equipment - \$7,500
 - Computer Equipment - \$6,800
 - Video Equipment - \$3,100

Budget Highlights

City Manager's Budget Message

(continued)

■ Major & Local Street Funds (page 20 & 21)

- State Gas & Weight Taxes \$295,500
- General Fund Contribution \$368,000(+13.2%)
- W. Tuscola, Main to Gunzenhausen – Micro Surface \$76,000
- Sidewalk grinding & replacement \$28,000
- Heine Street, Thin Mix Repair \$23,000
- Crack Filling \$20,000
- Debt Service:
 - Major Street \$88,000
 - Local Street 18,800



Budget Highlights

City Manager's Budget Message

(continued)

- Parks & Recreation Funds (page 22 - 25)
 - General Fund Contribution \$290,000 (-4.0%)
 - Projects Totaling \$130,000
 - Memorial Parking Lot Project \$48,000
 - New HP Playground structure \$35,000
 - Used Utility Vehicle for park maint. \$12,000
 - Bleacher replacement at Leslie Field \$10,000
 - Forklift Modifications for Kern Pavilion \$7,500
 - Kern Pavilion Maint. Fund \$7,000
 - Refinish Wood on Palmer Schau Platz \$5,000
 - Tennis Courts final pymt \$2,500
 - Charcoal Grill replacements \$1,500
 - Tree Replacement & Planting \$1,500



Budget Highlights

City Manager's Budget Message

(continued)

■ DDA Fund (page 26 - 28)

- Captured Taxes \$873,066
 - 45% City
 - 35% Saginaw County
 - 20% DDA, Delta, Library
- Debt Service Contribution
\$772,267
- Capital Reserve Maint. Fund.
\$10,000
- City Beautification \$7,500



● Building Dept Fund (page 29 & 30)

- Self supporting (?) thru fees!
 - \$41,150 Permit fees
 - Proposing to use \$21,500 Fund Balance
 - Struggling due to low volume of construction permits
 - Board has taken steps to reduce operating expenditures



Budget Highlights

City Manager's Budget Message

(continued)

■ Waste Treatment Fund (page 32 - 34)

■ Rate increase (?)

■ Total Debt Service Payments \$838,707

■ Projects Requested \$45,500

- Update remote communications equipment \$12,000
- TV Sewers Project - \$10,000
- Administration Building roof repairs \$8,000
- Digester Gas Mixers - \$7,500
- Lab Equipment Replacement - \$5,000
- Backup Alarm System \$3,000



Budget Highlights

City Manager's Budget Message

(continued)

- **Water Fund** (page 35 – 37)

- **City of Saginaw water rate increase**

- **Continue to study alternate water source for the community.**

| | |
|----------------------|-----------------|
| ■ Total Debt Service | \$151,637 |
| ■ Proposed Projects | <u>\$26,600</u> |



- Replace 2 Sensus Handheld Meter Readers \$13,000
- Water Meter Replacements - \$10,000
- High Pressure Washer to prep Fire Hydrants for painting \$3,600

Budget Highlights

City Manager's Budget Message

(continued)

■ Equipment Fund (page 38 - 39)

■ Projects/Equipment –

- One Ton Flatbed Dump Truck replacement \$35,000
- Stainless Steel Salt Spreader replacement \$11,000
- Snow Plow Blade and Frame for WWTP truck \$4,500



■ Debt Service Funds (page 40 - 50)

- Total Debt Service Payments \$2,229,414
- Outstanding Debt as of June 30, 2008: (G.O. Limit 10% of SEV = \$30,538,890)
 - Total \$16,844,219 (principal - \$20,825,790 (p & i))
 - General Obligation \$5,749,219 (principal)
 - Special Assessment \$3,860,000 (principal)
 - Enterprise Funds \$7,235,000 (principal)



City of Frankenmuth

Budget Summary

- maintains the current level of municipal services
- undertakes some projects and improvements
- maintains level property tax rates in anticipation of lower levels of state financial aid



City of Frankenmuth

Budget 2009-10



○ Questions/Comments?