

# City of Frankenmuth Annual Budget



Fiscal Year

July 01, 2009 – June 30, 2010

Introduced 03.03.09

Public Hearing 04.07.09

# SEV Taxable Estimates

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- Estimated City SEV for 2009:
  - \$293,732,000 (- 3.8%) (page 7)
- Estimated Taxable Value for 2009
  - \$274,800,000 (+.32%) (page 7)
- Proposed Mill Levy 8.325 (9.60 - .85 - .425)
- Estimated Property Tax Revenue \$2,287,710  
— (page 7)



# City of Frankenmuth

## Budget 2009-10

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- Overall Budget Goal:
  - Maintain current level of municipal services
  - Provide stable tax rate (in total)
  - Undertake as many improvements and projects without increasing taxes.
  - Continue to provide the taxpayer the best value for their tax dollars.

# Budget Summary

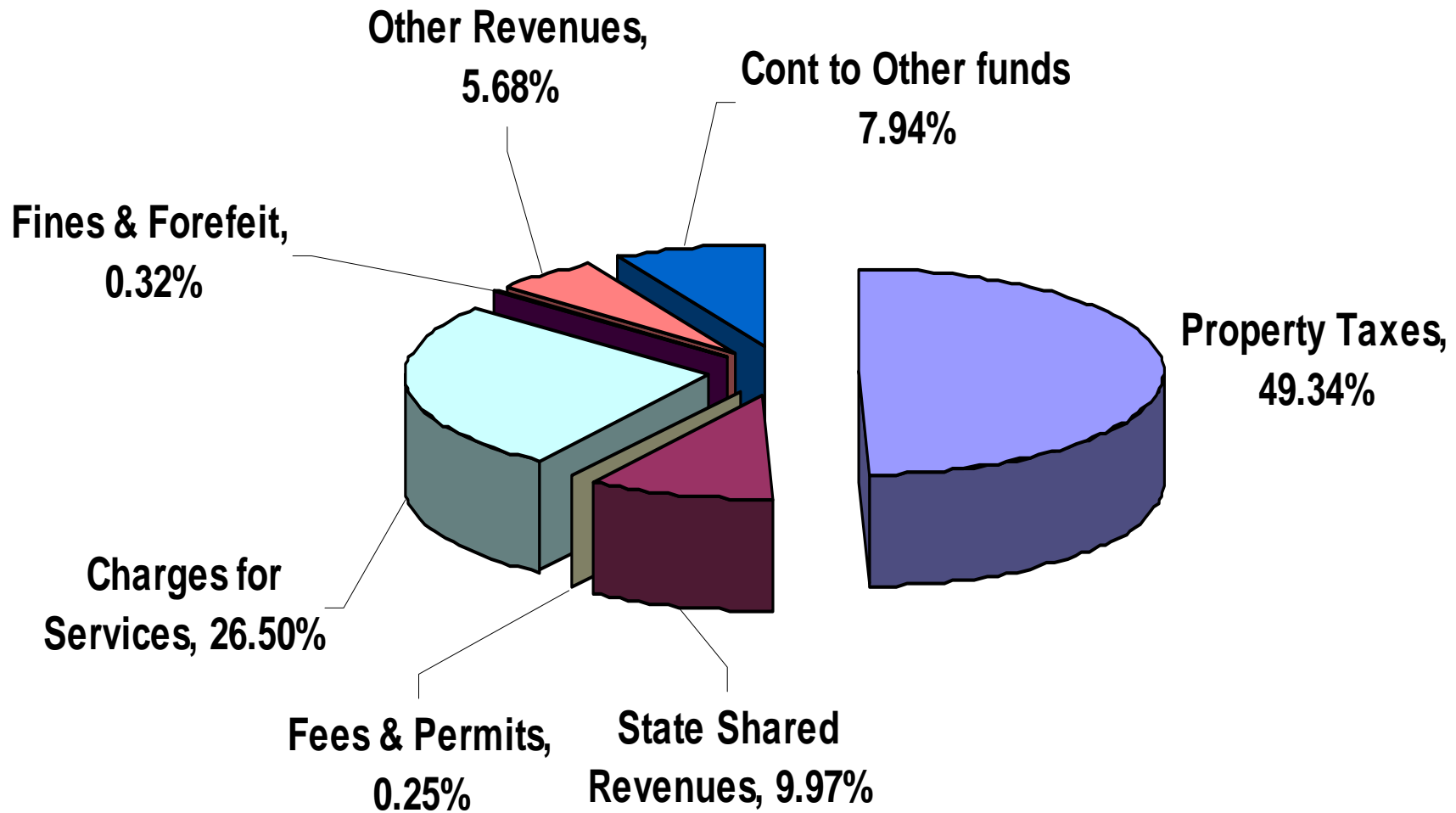
- City Budget Document – Comprised of 11 different budgets totaling \$12,576,964 (does not included the District Library)
- Proposed property tax rate 8.325 mills. A decrease from 9.6 mills – reduced for Library millage of .85 approved November 2008 plus half of that millage rate for the reduction in FY 2008.09 contribution.
- Total All Funds - Net Budget: (pg 9 – Summary of All Funds tab)
  - \$8.974 million revenues
  - \$9.809 million expenditures (includes Depreciation Expense)
- General Fund recommended expenditures has decreased by \$100,000 plus when compared to the prior years budgeted numbers. Fiscal year 2009-10 expenditure is \$4,073,300 compared to Fiscal year 2008-09 of \$4,186,000.
- Proposing to use \$128,300 in prior years carryover. (\$90,000 was for the Library credit) The Fund Balance as of June 30, 2010 is projected to be \$1.546 million. (4.55 months operations)

# General Fund

(Summary)

	<u>2009-10</u>
■ Revenues: (pg 10)	
■ Property Taxes	\$2,010,000
■ State Shared Revenues	406,000
■ Fees & Permits	10,000
■ Charges for Services	1,079,500
■ Fines & Forfeits	13,200
■ Other Revenue	321,300
■ Contributions from other funds	<u>323,300</u>
■ Total Revenues	\$4,073,300

# General Fund Revenue Budget 2009-10



# General Fund continued

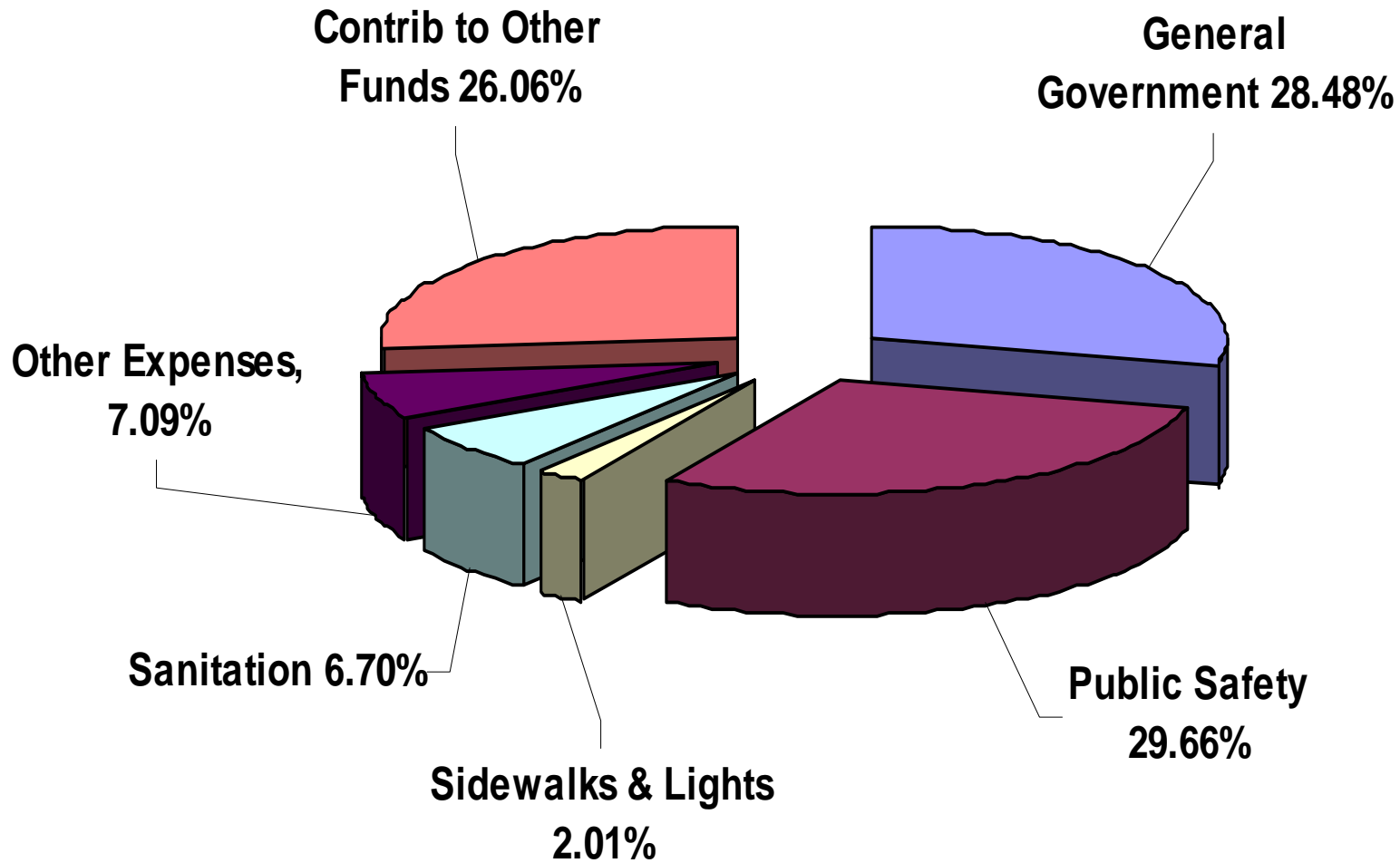
(Summary)

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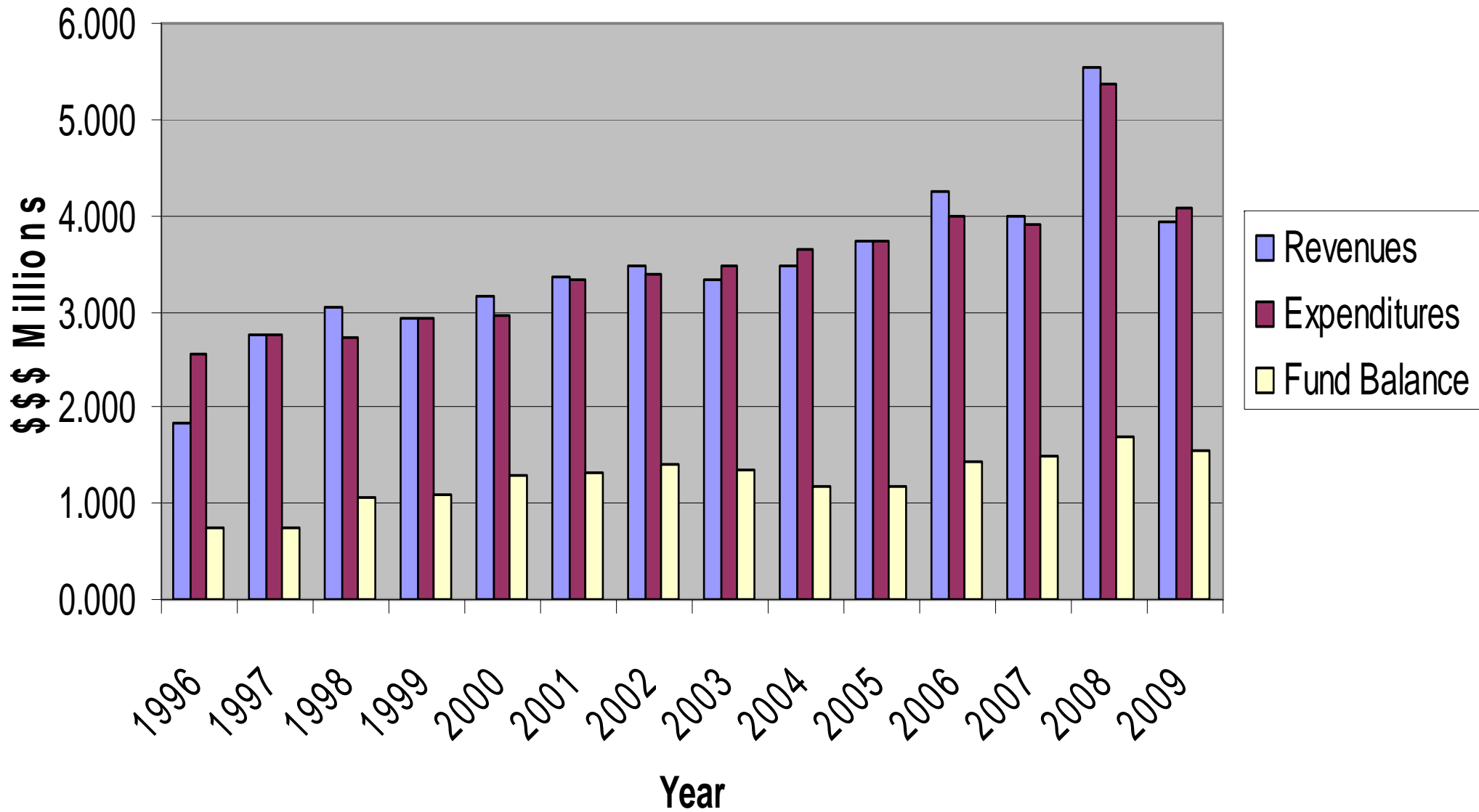
Expenditures: ( pg 10)	<u>2009-10</u>
■ General Government	\$1,160,200
■ Public Safety	1,207,900
■ Sidewalks & Lights	82,000
■ Sanitation	273,000
■ Other Expenses	288,600
■ Contributions to other fund	<u>1,061,600</u>

Total Expenditures \$ 4,073,300

# General Fund Expenditures Budget 2009-10



# General Fund Trends



# Budget Highlights

## City Manager's Budget Message

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- General Fund: (page 2)
  - Debt Service Payments    \$256,000
    - DDA Hospitality Plan I (PO 2017)
    - Fire Truck (vehicle reserve account)
    - North Franklin Street Properties (Balloon 2013)
    - EDC Business Park (PO 2009)

# Budget Highlights

## City Manager's Budget Message

(continued)

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### General Fund:

## Transfers to other Funds

\$733,000

- Major Street Fund                      \$209,000
- Local Street Fund                      \$159,000
- Parks & Recreation                      \$290,000
  - Memorial Park Parking Lot    (\$48,000)
- City Beautification                      \$27,000

# Budget Highlights

## City Manager's Budget Message

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(continued)

- **Proposed Projects:**

- **General Government: **\$36,500****

- EDC Programs - \$22,000
- GASB 45 Compliance - \$8,000
- City's 50<sup>th</sup> Anniversary Celebration - \$5,000
- County GIS Authority Membership - \$1,500



# Budget Highlights

## City Manager's Budget Message

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(continued)

■ Proposed Projects: \$57,450



- Public Safety: (pages 16 & 17)
  - Police Vehicle (2/3) - \$20,000
  - Vehicle Accessories - \$10,200
  - Mobile Data Terminals Replacement fund - \$9,850
  - Medical First Responder Equipment - \$7,500
  - Computer Equipment - \$6,800
  - Video Equipment - \$3,100

# Budget Highlights

## City Manager's Budget Message

(continued)

### ■ Major & Local Street Funds (page 20 & 21)

- State Gas & Weight Taxes \$295,500
- General Fund Contribution \$368,000(+13.2%)
- W. Tuscola, Main to Gunzenhausen – Micro Surface \$76,000
- Sidewalk grinding & replacement \$28,000
- Heine Street, Thin Mix Repair \$23,000
- Crack Filling \$20,000
- Debt Service:
  - Major Street \$88,000
  - Local Street 18,800



# Budget Highlights

## City Manager's Budget Message

(continued)

- Parks & Recreation Funds (page 22 - 25)
  - General Fund Contribution \$290,000 (-4.0%)
  - Projects Totaling \$130,000
    - Memorial Parking Lot Project \$48,000
    - New HP Playground structure \$35,000
    - Used Utility Vehicle for park maint. \$12,000
    - Bleacher replacement at Leslie Field \$10,000
    - Forklift Modifications for Kern Pavilion \$7,500
    - Kern Pavilion Maint. Fund \$7,000
    - Refinish Wood on Palmer Schau Platz \$5,000
    - Tennis Courts final pymt \$2,500
    - Charcoal Grill replacements \$1,500
    - Tree Replacement & Planting \$1,500



# Budget Highlights

## City Manager's Budget Message

(continued)

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### ■ DDA Fund (page 26 - 28)

- Captured Taxes \$873,066
  - 45% City
  - 35% Saginaw County
  - 20% DDA, Delta, Library
- Debt Service Contribution  
\$772,267
- Capital Reserve Maint. Fund.  
\$10,000
- City Beautification \$7,500



### ● Building Dept Fund (page 29 & 30)

- Self supporting (?) thru fees!
  - \$41,150 Permit fees
  - Proposing to use \$21,500 Fund Balance
  - Struggling due to low volume of construction permits
  - Board has taken steps to reduce operating expenditures



# Budget Highlights

## City Manager's Budget Message

(continued)

### ■ Waste Treatment Fund (page 32 - 34)

#### ■ Rate increase (?)

■ Total Debt Service Payments \$838,707

■ Projects Requested \$45,500

- Update remote communications equipment \$12,000
- TV Sewers Project - \$10,000
- Administration Building roof repairs \$8,000
- Digester Gas Mixers - \$7,500
- Lab Equipment Replacement - \$5,000
- Backup Alarm System \$3,000



# Budget Highlights

## City Manager's Budget Message

(continued)

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- **Water Fund** (page 35 – 37)

- **City of Saginaw water rate increase**

- **Continue to study alternate water source for the community.**

■ Total Debt Service	\$151,637
■ Proposed Projects	<u>\$26,600</u>



- Replace 2 Sensus Handheld Meter Readers \$13,000
- Water Meter Replacements - \$10,000
- High Pressure Washer to prep Fire Hydrants for painting \$3,600

# Budget Highlights

## City Manager's Budget Message

(continued)

### ■ Equipment Fund (page 38 - 39)

#### ■ Projects/Equipment –

- One Ton Flatbed Dump Truck replacement \$35,000
- Stainless Steel Salt Spreader replacement \$11,000
- Snow Plow Blade and Frame for WWTP truck \$4,500



### ■ Debt Service Funds (page 40 - 50)

- Total Debt Service Payments \$2,229,414
- Outstanding Debt as of June 30, 2008: (G.O. Limit 10% of SEV = \$30,538,890)
  - Total \$16,844,219 (principal - \$20,825,790 (p & i))
  - General Obligation \$5,749,219 (principal)
  - Special Assessment \$3,860,000 (principal)
  - Enterprise Funds \$7,235,000 (principal)



# City of Frankenmuth

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## Budget Summary

- maintains the current level of municipal services
- undertakes some projects and improvements
- maintains level property tax rates in anticipation of lower levels of state financial aid



# City of Frankenmuth

## Budget 2009-10



○ Questions/Comments?