

Local Unit Name:

City of Frankenmuth

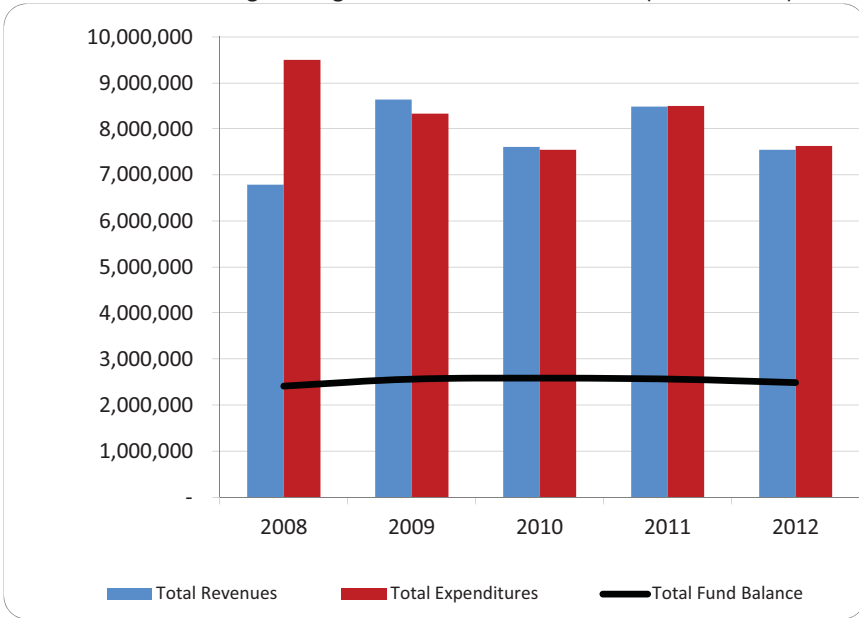
Local Unit Code:

732,010

	2011	2012	Trend	Performance
Fiscal Stability				
Annual GF Expenditures per capita	\$793	\$863	↑ 8.7%	Negative
Fund Balance as % of Annual GF Expenditures	44.1%	39.3%	↓ -10.7%	Negative
Unfunded Pension & OPEB Liability, as a % of annual GF revenue	64%	73%	↑ 13.7%	Negative
Debt burden per capita	\$2,704	\$2,076	↓ -23.2%	Positive
Percentage of road funding provided by the General Fund	51.9%	42.9%	↓ -17.4%	Neutral
Ratio of pensioners to employees	0.70	0.74	↑ 5.3%	Negative
Number of services delivered via cooperative venture	20	20	→ 0.0%	Neutral
Economic Strength				
% of community with access to high speed broadband	100%	100%	→ 0.0%	Neutral
% of community age 25+ with Bachelor's Degree or higher.	33%	33%	→ 0.0%	Neutral
Average age of critical infrastructure (years)	18.9	19.8	↑ 4.5%	Negative
Public Safety				
Violent crimes per thousand	7	6	↓ -5.9%	Positive
Property crimes per thousand	35	39	↑ 11.0%	Negative
Traffic injuries or fatalities	51	29	↓ -43.1%	Positive
Quality of Life				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	2.00	2.00	→ 0.0%	Neutral
Acres of parks per thousand residents	24.5	24.5	→ 0.0%	Neutral
Percent of community being provided with curbside recycling	100%	100%	→ 0.0%	Neutral

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Frankenmuth - Saginaw

1. How have we managed our governmental fund resources (fund balance)?

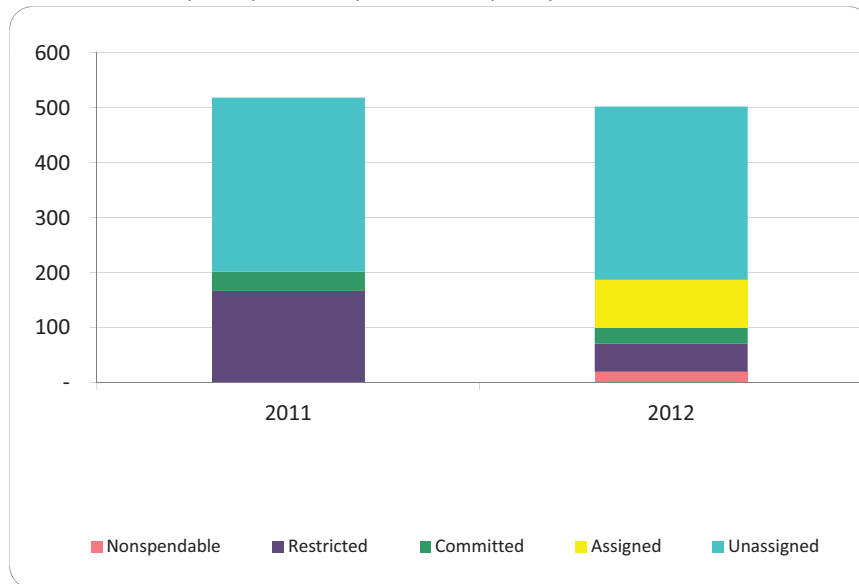


FINANCIAL POSITION

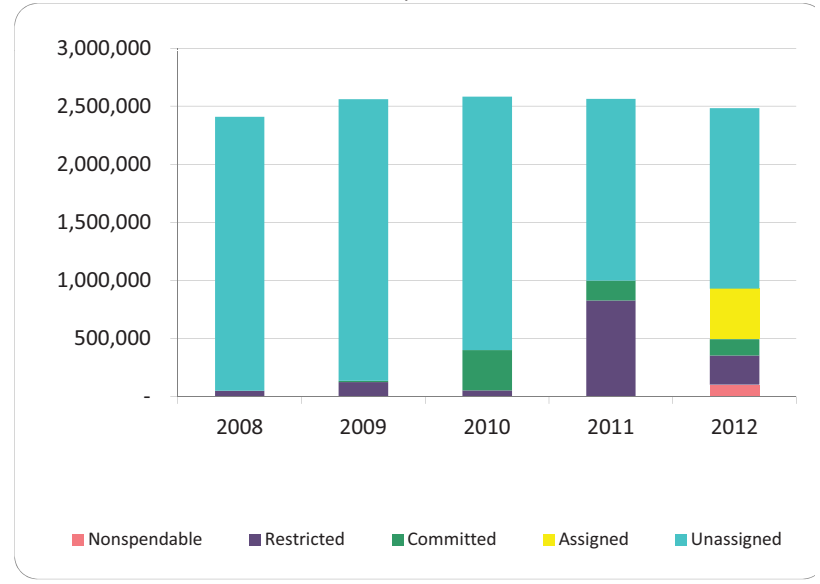
2. Compared to the prior year

	2011	2012	% change
Revenue	8,484,056	7,548,736	-11.02%
Expenditures	8,502,257	7,627,543	-10.29%
Surplus (shortfall)	(18,201)	(78,807)	332.98%
Fund balance, by component:			
Nonspendable	-	102,073	N/A
Restricted	827,521	250,483	-69.73%
Committed	170,875	141,252	-17.34%
Assigned	-	434,674	N/A
Unassigned	1,564,212	1,555,319	-0.57%
total fund balance	2,562,608	2,483,801	-3.08%

3. Fund balance per capita - compared to the prior year

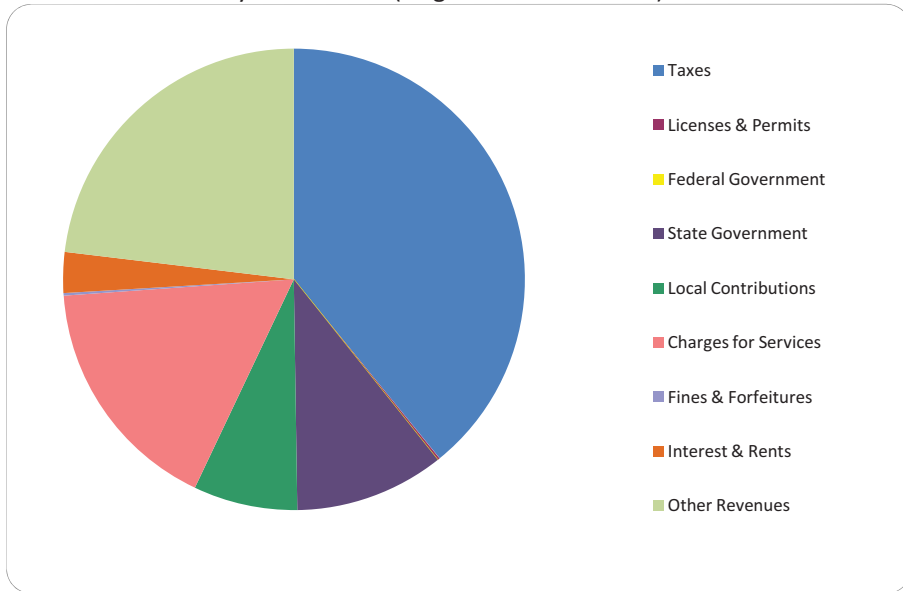


4. Historical trends of individual components



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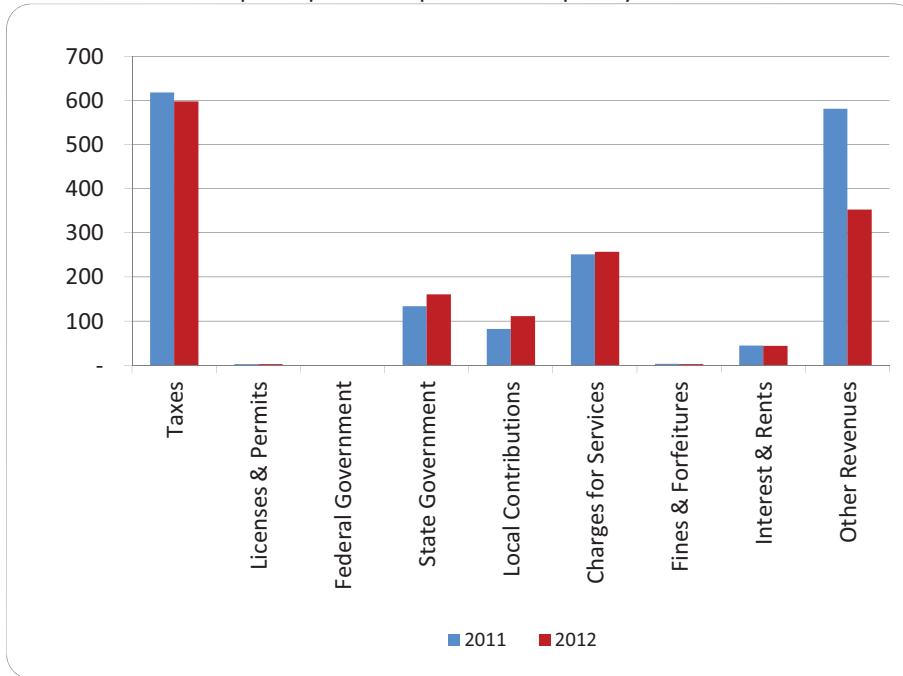
1. Where our money comes from (all governmental funds)



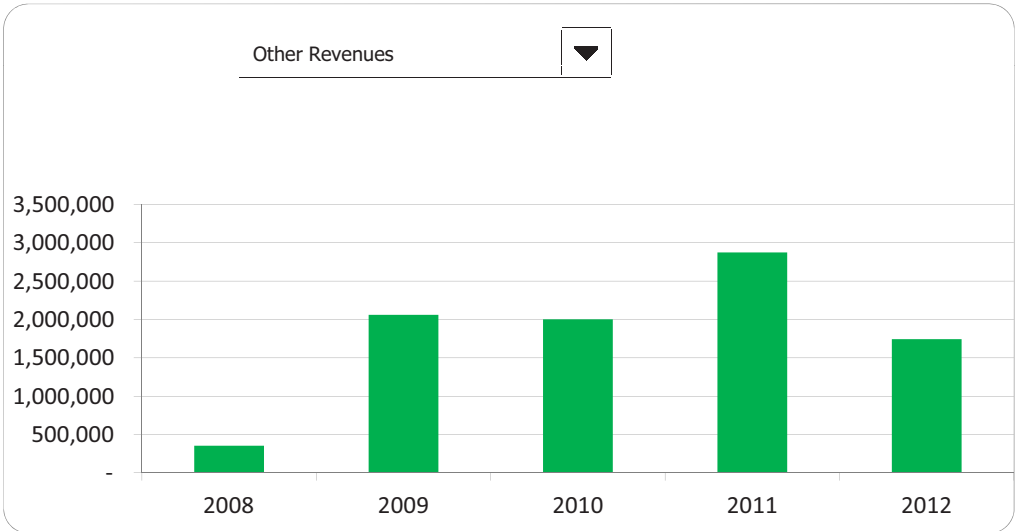
2. Compared to the prior year

	2011	2012	% change
Taxes	\$ 3,055,946	\$ 2,953,927	-3.34%
Licenses & Permits	10,472	11,804	12.72%
Federal Government	-	-	N/A
State Government	660,645	791,716	19.84%
Local Contributions	407,058	549,175	34.91%
Charges for Services	1,240,792	1,270,337	2.38%
Fines & Forfeitures	16,068	13,102	-18.46%
Interest & Rents	221,129	215,145	-2.71%
Other Revenues	2,871,946	1,743,530	-39.29%
Total Revenues	\$ 8,484,056	\$ 7,548,736	-11.02%

3. Revenue sources per capita - compared to the prior year



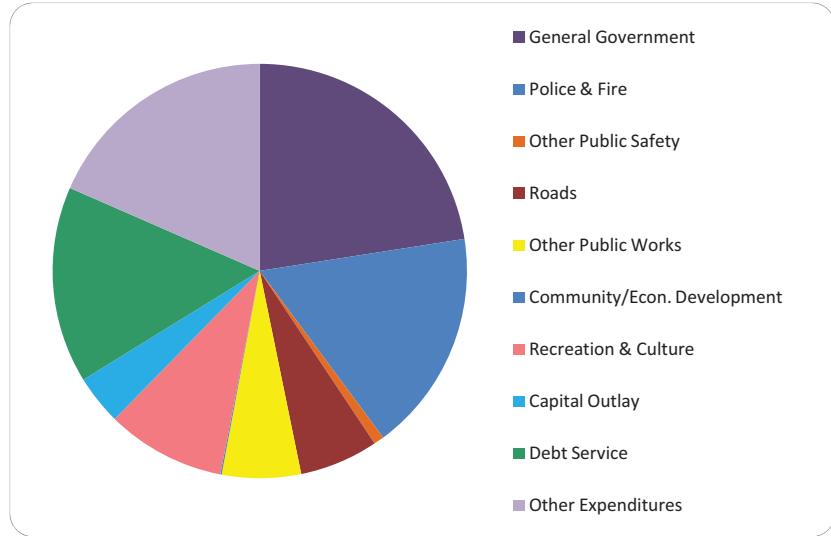
4. Historical trends of individual sources



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EXPENDITURES

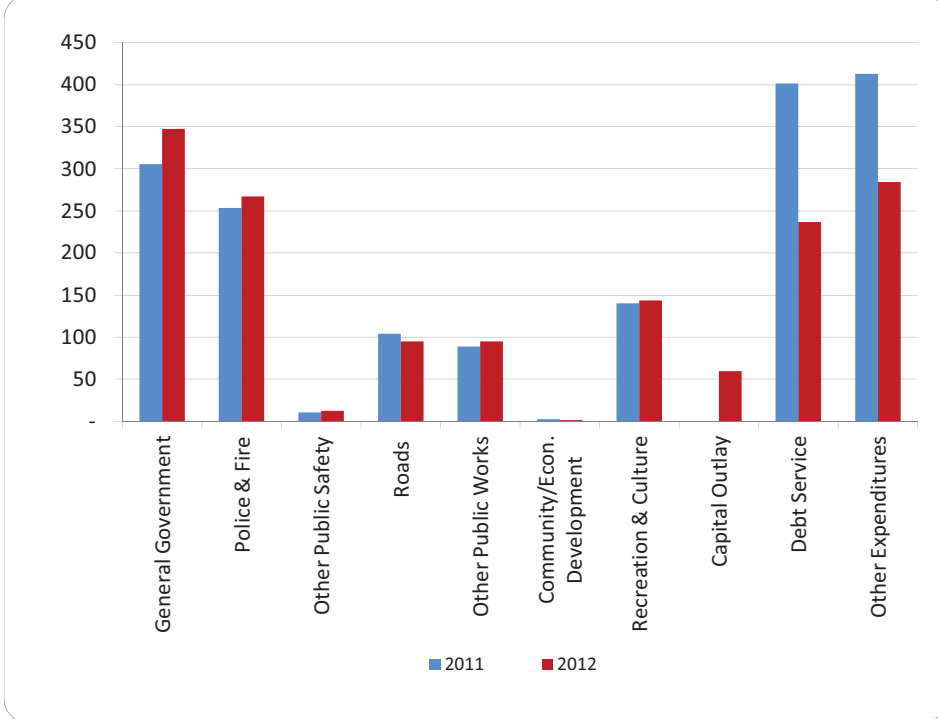
1. Where we spend our money (all governmental funds)



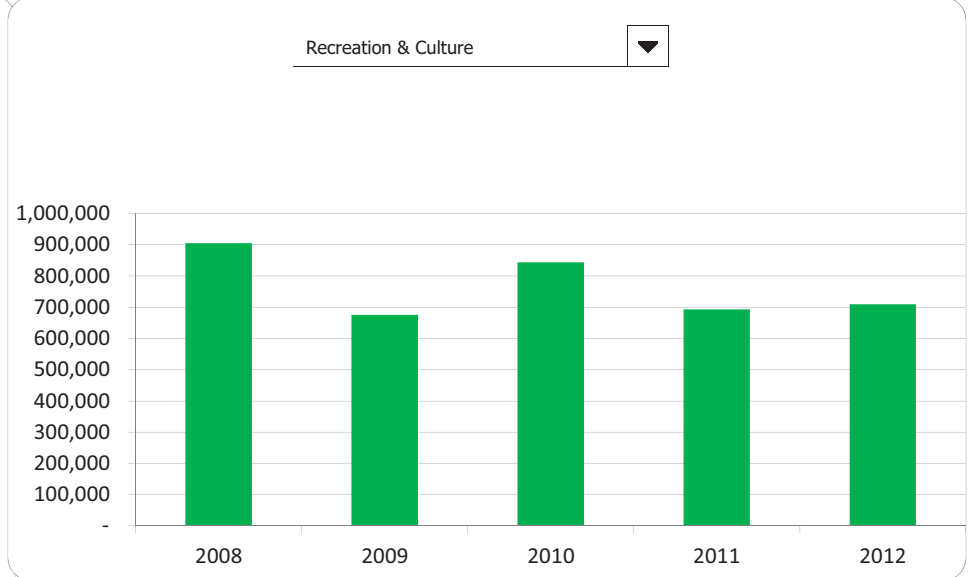
2. Compared to the prior year

	<u>2011</u>	<u>2012</u>	<u>% change</u>
General Government	\$ 1,511,058	\$ 1,718,182	13.71%
Police & Fire	1,253,601	1,321,239	5.40%
Other Public Safety	51,543	61,289	18.91%
Roads	514,760	469,105	-8.87%
Other Public Works	438,783	469,714	7.05%
Community/Econ. Development	11,448	6,405	-44.05%
Recreation & Culture	693,420	709,206	2.28%
Capital Outlay	-	294,369	N/A
Debt Service	1,986,121	1,171,629	-41.01%
Other Expenditures	2,041,523	1,406,405	-31.11%
Total Expenditures	\$ 8,502,257	\$ 7,627,543	-10.29%

3. Spending per capita - compared to the prior year



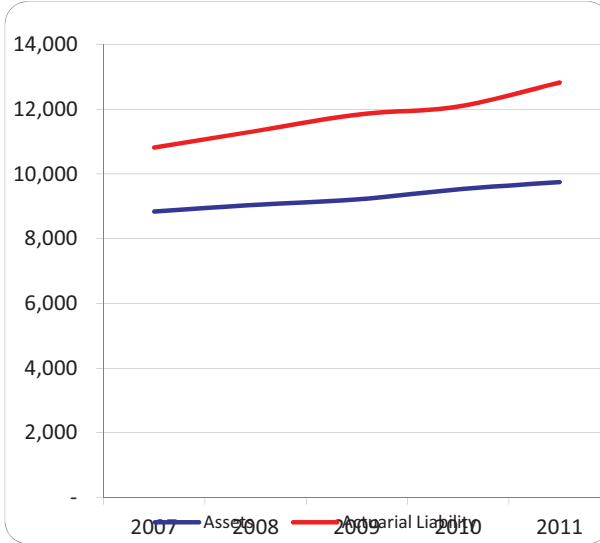
4. Historical trends of individual departments:



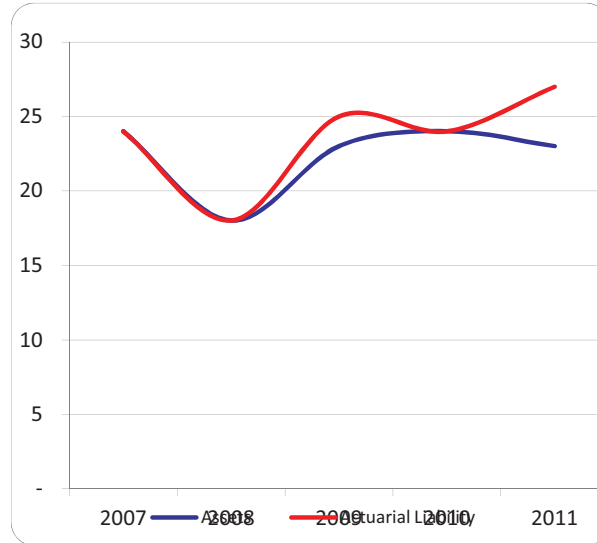
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OTHER LONG TERM OBLIGATIONS

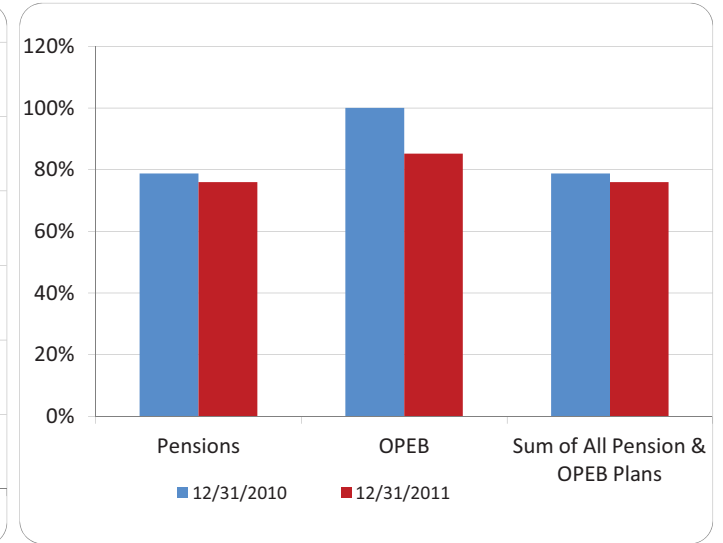
1. Pension funding status



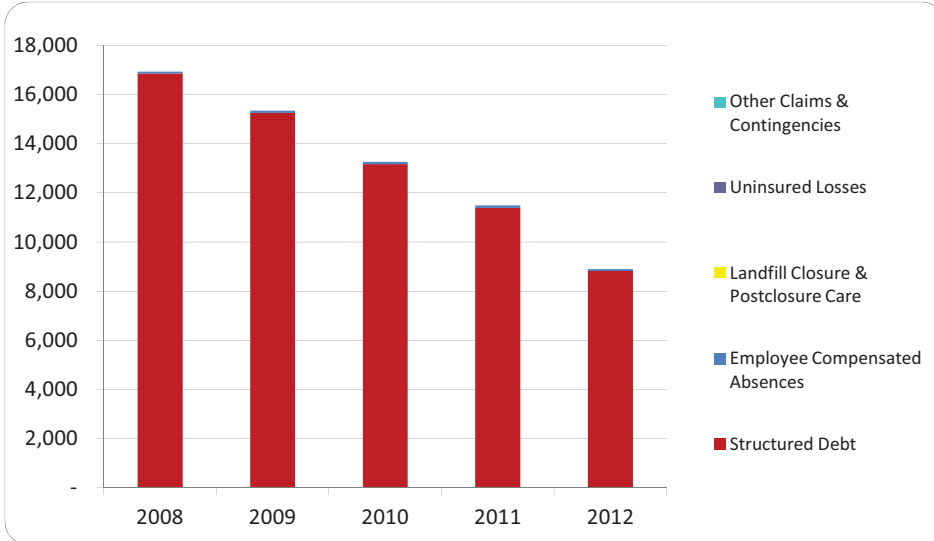
2. Retiree Health care funding status



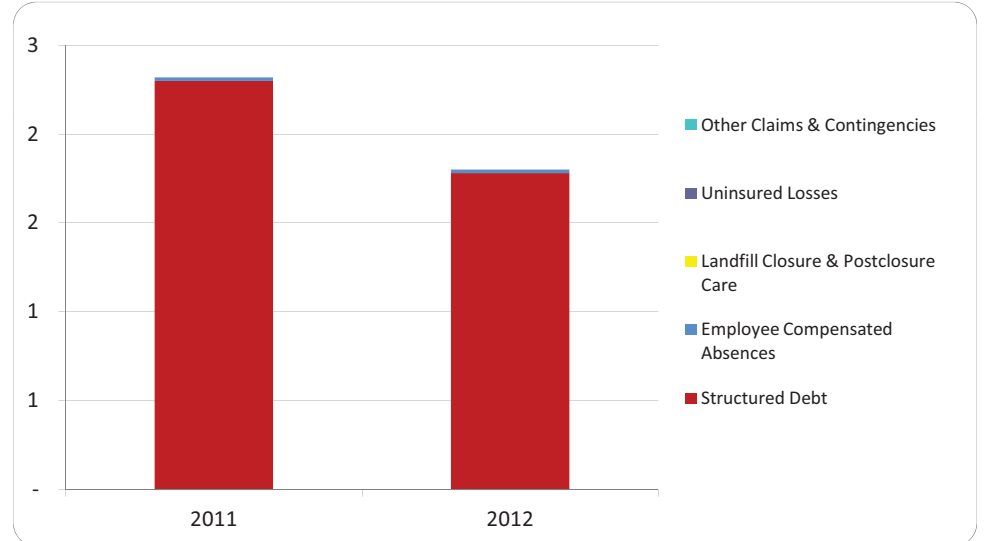
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



City of Frankenmuth
Schedule of Indebtedness
June 30, 2012

Governmental Activities				Annual	Semiannual		Total
General Obligation Bonds				Principal	Interest Payment		Fiscal Year
	Date of Issue	Amount of Issue	Interest Rate	1-Oct	1-Oct	1-Apr	Requirement
1997 GF Streetscape	8/1/1997	1,200,000					
2012-13			5.20	\$ 80,000	\$ 11,731	\$ 9,651	\$ 101,382
2013-14			5.25	85,000	9,651	7,420	102,071
2014-15			5.30	90,000	7,420	5,035	102,455
2015-16			5.30	95,000	5,035	2,517	102,552
2016-17			5.30	95,000	2,518	-	97,518
Paid from General Fund Phase I				\$ 445,000	\$ 36,355	\$ 24,623	\$ 505,978
	Date of Issue	Amount of Issue	Interest Rate	Annual Principal	Semiannual Interest Payment		Total Fiscal Year Requirement
1999 G.O. Major Street				1-Sep	1-Sep	1-Mar	
W. Tuscola	8/9/1999	332,000	5.12				
2012-13				\$ 20,000	\$ 1,530	\$ 1,020	\$ 22,550
2013-14				20,000	1,020	510	21,530
2014-15				20,000	510	-	20,510
				\$ 60,000	\$ 3,060	\$ 1,530	\$ 64,590
	Date of Issue	Amount of Issue	Interest Rate	Annual Principal	Semiannual Interest Payment		Total Fiscal Year Requirement
1999 Michigan				1-Mar	1-Sep	1-Mar	
Transportation Fund	10/27/1999	380,000	5.27				
2012-13				\$ 30,000	\$ 810	\$ 810	\$ 31,620
				\$ 30,000	\$ 810	\$ 810	\$ 31,620
	Date of Issue	Amount of Issue	Interest Rate	Annual Principal	Semiannual Interest Payment		Total Fiscal Year Requirement
2005 Downtown				1-May	1-Nov	1-May	
Development Refunding	8/11/2005	3,260,000	2.75-4.125				
2012-13				\$ 310,000	\$ 47,569	\$ 47,569	\$ 405,138
2013-14				315,000	40,594	40,594	396,188
2014-15				325,000	33,506	33,506	392,012
2015-16				335,000	26,194	26,194	387,388
2016-17				340,000	19,913	19,913	379,826
2017-18				170,000	12,263	12,263	194,526
2018-19				170,000	8,863	8,863	187,726
2019-20				170,000	5,463	5,463	180,926
2020-21				100,000	2,063	2,063	104,126
				\$ 2,235,000	\$ 196,428	\$ 196,428	\$ 2,627,856
	Date of Issue	Amount of Issue	Interest Rate	Principal	Interest Payment		Fiscal Year Requirement
Land Acquisition				1-Jan	1-Jan		
2007 Debt Service							
2012-13				\$ 612,672	\$ 26,121	\$ -	\$ 638,793
				\$ 612,672	\$ 26,121	\$ -	\$ 638,793

City of Frankenmuth
Schedule of Indebtedness (continued)
June 30, 2012

Governmental Activities
Special Assessment Bonds

	Date of Issue	Amount of Issue	Interest Rate	Annual	Semiannual		Total
				Principal	Interest Payment		Fiscal Year
				1-Oct	1-Oct	1-Apr	Requirement
2001 DDA Phase 3/Georgetown	6/19/2001	750,000	5.07				
2012-13				\$ 45,000	\$ 8,006	\$ 6,960	\$ 59,966
2013-14				45,000	6,960	5,835	57,795
2014-15				40,000	5,835	4,835	50,670
2015-16				45,000	4,835	3,710	53,545
2016-17	Debt serviced as follows:			15,000	3,710	3,313	22,023
2017-18	DDA		43%	15,000	3,312	2,915	21,227
2018-19	Local Street		28.5%	15,000	2,915	2,518	20,433
2019-20	Waste Treatment		28.5%	15,000	2,517	2,120	19,637
2020-21				15,000	2,120	1,723	18,843
2021-22				15,000	1,722	1,325	18,047
2022-23				15,000	1,325	928	17,253
2023-24				15,000	927	530	16,457
2024-25				10,000	530	265	10,795
2025-26				10,000	265	-	10,265
				<u>\$ 315,000</u>	<u>\$ 44,979</u>	<u>\$ 36,977</u>	<u>\$ 396,956</u>
	Date of Issue	Amount of Issue	Interest Rate	Annual	Semiannual		Total
				Principal	Interest Payment		Fiscal Year
				1-Sep	1-Sep	1-Mar	Requirement
1999 S.A. Major Street							
West Tuscola	8/9/1999	332,000	5.13				
2012-13				\$ 20,000	\$ 1,530	\$ 1,020	\$ 22,550
2013-14				20,000	1,020	510	21,530
2014-15				20,000	510	-	20,510
				<u>\$ 60,000</u>	<u>\$ 3,060</u>	<u>\$ 1,530</u>	<u>\$ 64,590</u>
	Date of Issue	Amount of Issue	Interest Rate	Annual	Semiannual		Total
				Principal	Interest Payment		Fiscal Year
				1-Apr	1-Oct	1-Apr	Requirement
2004 GO Weiss Street	2/11/2004	1,800,000	4.24				
2012-13				\$ 75,000	\$ 28,280	\$ 28,280	\$ 131,560
2013-14				80,000	26,930	26,930	133,860
2014-15				85,000	25,410	25,410	135,820
2015-16				90,000	23,731	23,731	137,462
2016-17				100,000	21,909	21,909	143,818
2017-18				110,000	19,809	19,809	149,618
2018-19				115,000	17,471	17,471	149,942
2019-20				120,000	14,970	14,970	149,940
2020-21				125,000	12,300	12,300	149,600
2021-22				130,000	9,487	9,488	148,975
2022-23				135,000	6,498	6,497	147,995
2023-24				140,000	3,325	3,325	146,650
				<u>\$ 1,305,000</u>	<u>\$ 210,120</u>	<u>\$ 210,120</u>	<u>\$ 1,725,240</u>

See independent auditor's report.

City of Frankenmuth
Schedule of Indebtedness (continued)
June 30, 2012

	Date of Issue	Amount of Issue	Interest Rate	Annual	Semiannual		Total
				Principal	Interest Payment		Fiscal Year
				1-Sep	1-Sep	1-Mar	Requirement
2001 S.A. DDA Snowmelt	9/1/2001	\$ 490,000	4.29				
2012-13				\$ 40,000	\$ 4,390	\$ 3,560	\$ 47,950
2013-14				40,000	3,560	2,700	46,260
2014-15				40,000	2,700	1,820	44,520
2015-16				40,000	1,820	920	42,740
2016-17				40,000	920	-	40,920
				<u>\$ 200,000</u>	<u>\$ 13,390</u>	<u>\$ 9,000</u>	<u>\$ 222,390</u>

	Date of Issue	Amount of Issue	Interest Rate	Annual	Semiannual		Total
				Principal	Interest Payment		Fiscal Year
				1-Sep	1-Sep	1-Mar	Requirement
2010 DDA Refunding	7/23/2010	\$ 850,000	4.0-5.0				
2012-13				\$ 70,000	\$ 15,700	\$ 14,300	\$ 100,000
2013-14				70,000	14,300	12,900	97,200
2014-15				75,000	12,900	11,400	99,300
2015-16				75,000	11,400	9,900	96,300
2016-17				70,000	9,900	8,500	88,400
2017-18				75,000	8,500	7,000	90,500
2018-19				70,000	7,000	5,600	82,600
2019-20				70,000	5,600	4,200	79,800
2020-21				75,000	4,200	2,869	82,069
2021-22				70,000	2,869	1,463	74,332
2022-23				20,000	1,463	1,069	22,532
2023-24				25,000	1,069	500	26,569
2024-25				20,000	500	-	20,500
				<u>\$ 785,000</u>	<u>\$ 95,401</u>	<u>\$ 79,701</u>	<u>\$ 960,102</u>

See independent auditor's report.

City of Frankenmuth
Schedule of Indebtedness (continued)
June 30, 2012

Business-type Activities
General Obligation Bonds

2001 Waste Treatment Enterprise Fund W. Tuscola/ Georgetown	Date of Issue	Amount of Issue	Interest Rate	Annual	Semiannual		Total
				Principal 1-Oct	Interest Payment 1-Oct	Interest Payment 1-Apr	Fiscal Year Requirement
2012-13	6/19/2001	300,000	5.07	\$ 25,000	\$ 2,581	\$ 2,000	\$ 29,581
2013-14				25,000	2,000	1,375	28,375
2014-15				25,000	1,375	750	27,125
2015-16				30,000	750	-	30,750
				<u>\$ 105,000</u>	<u>\$ 6,706</u>	<u>\$ 4,125</u>	<u>\$ 115,831</u>
1999 G.O. SRF WTP	Date of Issue	Amount of Issue	Interest Rate	Annual Principal 1-Apr	Semiannual Interest Payment 1-Oct 1-Apr		Total Fiscal Year Requirement
2012-13	4/1/1998	6,645,000	2.25	\$ 355,000	\$ 29,981	\$ 29,981	\$ 414,962
2013-14				365,000	25,988	25,988	416,976
2014-15				370,000	21,881	21,881	413,762
2015-16				380,000	17,719	17,719	415,438
2016-17				390,000	13,444	13,444	416,888
2017-18				400,000	9,056	9,056	418,112
2018-19				405,000	4,556	4,556	414,112
				<u>\$ 2,665,000</u>	<u>\$ 122,625</u>	<u>\$ 122,625</u>	<u>\$ 2,910,250</u>
Totals				<u>\$ 8,817,672</u>	<u>\$ 759,055</u>	<u>\$ 687,469</u>	<u>\$ 10,264,196</u>

Projected Budget Report

Local Government Name:	City of Frankenmuth
Local Unit Code:	732010
Current Fiscal Year End Date:	30-Jun-14
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,930,000	2 %	\$ 1,968,600	Assumes some increase in property values Assumes some increase in State shared revenues Assumes charges for services will be increased Assumes additional revenues from other funds
State Shared Revenues	\$ 383,600	3 %	\$ 395,108	
Fees & Permits	\$ 11,000	3 %	\$ 11,330	
Charges for Services	\$ 1,127,200	3 %	\$ 1,161,016	
Fines & Forfeits	\$ 14,400	3 %	\$ 14,832	
Other Revenues	\$ 133,000	3 %	\$ 136,990	
Interfund Transfers (In)	\$ 202,500	3 %	\$ 208,575	
Total Revenues	\$ 3,801,700		\$ 3,896,451	
EXPENDITURES				
General Government	\$ 1,096,825	1 %	\$ 1,107,793	Assumes small increseas in most expenditure categories
Public Safety	\$ 1,456,000	1 %	\$ 1,470,560	
Street Lighting	\$ 111,000	1 %	\$ 112,110	
Sanitation	\$ 279,000	1 %	\$ 281,790	
Other Expenses	\$ 251,000	1 %	\$ 253,510	
Interfund Transfers (Out)	\$ 669,465	- %	\$ 669,465	
Total Expenditures	\$ 3,863,290		\$ 3,895,228	
Net Revenues (Expenditures)	\$ (61,590)		\$ 1,223	
Beginning Fund Balance	\$ 1,400,220		\$ 1,338,630	
Ending Fund Balance	\$ 1,338,630		\$ 1,339,853	